

**AHED - UPESED  
Financial Statement**

**2007**

**Income**

<b>Loans from Board Members</b>	<b>7610.00</b>
<b>Refund on Legal Fees</b>	<b>164.05</b>
<b>Total</b>	<b>7774.05</b>

**Expenses**

<b>Lawyer's Fees</b>	<b>2367.49</b>
<b>Web Site</b>	<b>1925.00</b>
<b>Translation</b>	<b>2129.00</b>
<b>BMO Bank Fees</b>	<b>193.08</b>
<b>Industry Canada Fee</b>	<b>30.00</b>
<b>Total</b>	<b>6644.57</b>

<b>Income</b>	<b>7774.05</b>
<b>Expenses</b>	<b>-6644.57</b>
<b><u>Balance</u></b>	<b>1129.48</b>